

SENATE BILL 2089

By Briggs

AN ACT to amend Tennessee Code Annotated, Section 9-4-610, relative to the interagency cash flow committee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-610(a), is amended by deleting the subsection and substituting instead:

(a) There is hereby created the Tennessee interagency cash flow committee, as an interagency committee, for the purpose of establishing, compiling, and maintaining a periodic cash flow report relative to all material sources and all material uses of pooled investment fund cash projected to be received and expended by this state.

SECTION 2. Tennessee Code Annotated, Section 9-4-610(e), is amended by deleting the subsection and substituting instead:

(e) At the request of the committee or the department of finance and administration, all state departments, agencies, boards, commissions, bureaus, and instrumentalities, except the Tennessee board of regents, the University of Tennessee, and the six (6) state universities identified in § 49-8-101(a)(2)(A), shall promptly and periodically furnish all requested information related to sources and uses of pooled investment fund cash (historical or projected) in such form and format as the committee directs and that the committee deems necessary for the compilation and maintenance of the cash flow and state general fund earnings projections. The requested information may include estimates and other items necessary for projecting cash flow and earnings information relative to the various interest-bearing funds and accounts within the pooled

investment fund, as well as information relative to the funds and amounts comprising the general fund's share of the pooled investment fund.

SECTION 3. Tennessee Code Annotated, Section 9-4-610(f), is amended by deleting the subsection and substituting instead:

(f) The state treasurer shall post to the public website of the department of the treasury the latest version of each periodic report produced by the department of finance and administration about this state's cash flow projections.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.